



25 April, 2024

COMPANY ANNOUNCEMENT

Reference: (03/2024)

Approval of Annual Financial Report

This a company announcement issued by M&Z plc (C 23061) (the "**Company**") pursuant to Chapter 5 of the Capital Markets Rules issued by the Malta Financial Services Authority, in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta), as they may be amended from time to time.

QUOTE

The Board of Directors of the Company has approved the attached Annual Report and Financial Statements for the financial year ended 31 December 2023 and resolved that these be submitted for the approval of the shareholders at the forthcoming Annual General Meeting scheduled to be held on Tuesday 11 June 2024.

The Company registered an EBITDA of €3,855,824 (2022: €3,404,233) which is 3% higher than that disclosed in the prospectus. Profit before Tax of €2,500,404 (2022: €2,205,523) was registered, which is 13.81% lower than projected in the prospectus, this mainly as a result of increased finance costs relating to the acquisition of Red October by the Company in 2022. Management remains committed to diversifying the Company's portfolio across various categories and expanding its sales channels to continue driving revenue and maximising on efficiencies.

The Board of Directors further resolved to recommend that the Annual General Meeting approves the payment of a final gross dividend of €1,344,369.23 (net €873,840) equivalent to €0.030553846 gross per share (€0.01986 net per share). The final dividend for the year ended 31 December 2023 will be paid by no later than Friday 28 June 2024 to all shareholders who are on the shareholders' register as of Tuesday 21 May 2024.

The Board of Directors has also authorised the publication of the Annual Report and Financial Statements, copy of which is attached to this Company Announcement and which will also be available for viewing on the Company's website at: <https://mz.com.mt/investors/>. Attached to this Company Announcement is a Directors' Declaration on ESEF Annual Financial Statements.

UNQUOTE

Nicholas Curmi
On behalf of Ganado Services Limited
Company Secretary

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DIRECTORS' DECLARATION ON ESEF ANNUAL REPORT & FINANCIAL STATEMENTS 2023

25 April 2024

We Charles J. Farrugia and Paul Camilleri, in our capacity as Directors of M&Z plc (C 23061) hereby certify that:

1. the Annual Report and Financial Statements for the year ended 31 December 2023 have been approved by the Board of Directors of the Company and is hereby being made available to the public.
2. the Annual Report and Financial Statements for the year ended 31 December 2023 have been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF") and the Capital Markets Rules.
3. the Audit Report on the ESEF Annual Report and Financial Statements for the year ended 31 December 2023 is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Report and Financial Statements for the year ended 31 December 2023 including the annual financial statements.
4. the Annual Report and Financial Statements for the year ended 31 December 2023 shall serve as the official document for the purposes of the Capital Markets Rules and the Companies Act (Cap. 386 of the Laws of Malta).

Charles J. Farrugia
Chairman

Paul Camilleri
Director