



15 March, 2022

COMPANY ANNOUNCEMENT

Reference: (02/2022)

Notification of Major Holdings in M&Z plc

This a company announcement issued by M&Z plc (C 23061) (the "**Company**") pursuant to Capital Market Rule 5.197 of the Capital Markets Rules issued by the Malta Financial Services Authority, in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta), as they may be amended from time to time.

QUOTE

The Company announces that it has received the following notifications between the 14th and 15th March 2022 with regards to an acquisition and disposals of shares and voting rights in the Company:

- M&Z Group Limited (C 9208) gave notice of a decrease in voting rights attached to shares in the Company (from 80% to 59%) following a reduction in its holding of 35,200,000 ordinary shares in the Company to 25,960,000 ordinary shares;
- Thomas Agius-Vadala (holder of Maltese Identity Card Number 157656M) gave notice of a decrease in voting rights attached to shares in the Company (from 6.75% to 4.78%) following a reduction in his holding of 2,970,000 ordinary shares in the Company to 2,103,750 ordinary shares;
- John Agius-Vadala (holder of Maltese Identity Card Number 373161M) gave notice of a decrease in voting rights attached to shares in the Company (from 6.75% to 4.78%) following a reduction in his holding of 2,970,000 ordinary shares in the Company to 2,103,750 ordinary shares; and
- Rizzo, Farrugia & Co (Stockbrokers) Limited (C 13102) gave notice of its acquisition, on behalf of its clients, of 8.07% of the voting rights attached to shares in the Company following its acquisition of 3,550,071 ordinary shares in the Company.

UNQUOTE

A handwritten signature in blue ink, appearing to read 'Tara Cann Navarro'.

Tara Cann Navarro
On behalf of Ganado Services Limited
Company Secretary